

May 2011 Trade Report

The table below represents ideal trade execution and desired pricing. Although returns indicated are possible, it is unlikely your trade will reflect the exact numbers due to hesitation, indecision, and uncontrollable trade price movement and order filling. However, strictly following our recommendations and using our 50% and 80% profit protection rules in conjunction with our identified resistance/support levels increase the probability of matching or approximating the reported profits. My effort is to present a responsible trading outline that keeps your emotions out of the process by following rules.

Commodity	Entry Date	Exit Date	Entry Price	Exit Price	Point Move	Profit/Loss	Trade Type	Duration
Corn	05/03/11	05/06/11	725.75	698.00	-27.75	\$1,387.50	SHORT	4 days
Feeder Cattle	05/03/11	05/04/11	130.675	129.525	-1.150	\$575.00	SHORT	2 days
Heating Oil	05/04/11	05/05/11	3.1675	2.9153	-0.2522	\$10,592.40	SHORT	2 days
Coffee	05/04/11	05/05/11	304.70	284.20	-20.500	\$3,412.50	SHORT	2 days
Copper	05/05/11	05/05/11	4.0925	3.9610	-0.1315	\$3,287.50	SHORT	1 day
Soybeans	05/05/11	05/05/11	1347.00	1317.50	-29.50	\$1,475.00	SHORT	1 day
Wheat	05/05/11	05/06/11	764.75	747.50	-17.25	\$862.50	SHORT	2 days
Cotton	05/05/11	05/09/11	146.25	144.73	-1.52	\$760.00	SHORT	5 days
Feeder Cattle	05/05/11	05/06/11	128.650	128.175	-0.475	\$237.50	SHORT	2 days
S&P 500	05/06/11	05/06/201	1345.00	1341.75	-3.25	-\$812.50	LONG	1 day
10-Year T-Notes	05/06/11	05/24/11	122.080	122.255	0.175	\$546.88	LONG	19 days
S&P 500	05/09/11	05/11/11	1345.00	1353.75	8.75	\$2,187.50	LONG	3 days
Soybeans	05/10/11	05/10/11	1342.50	1347.75	5.25	\$262.50	SHORT	1 day
US Dollar	05/11/11	05/26/11	75.400	76.085	0.685	\$685.00	LONG	16 days
Natural Gas	05/13/11	05/16/11	4.240	4.290	0.050	\$500.00	LONG	4 days
S&P 500	05/16/11	05/23/11	1325.00	1314.50	-10.50	\$2,625.00	SHORT	8 days
Corn	05/16/11	05/16/11	693.00	700.50	7.50	\$375.00	SHORT	1 day
Cotton	05/17/11	05/18/11	155.20	159.12	3.92	\$1,960.00	LONG	2 days
Sugar	05/18/11	05/19/11	22.30	21.90	-0.40	-\$448.00	LONG	2 days
Japanese Yen	05/19/11	05/26/11	1.2225	1.2253	0.0028	-\$350.00	SHORT	8 days
Gold	05/23/11	05/26/11	1516.00	1524.00	8.00	\$800.00	LONG	4 days
Corn	05/24/11	05/24/11	749.50	731.25	-18.25	\$912.50	SHORT	1 day
Coffee	05/25/11	05/26/11	264.85	263.95	-0.900	-\$337.50	LONG	2 days
Natural Gas	05/26/11	05/31/11	4.450	4.656	0.206	\$1,660.00	LONG	6 days
Feeder Cattle	05/25/11	05/27/11	123.950	122.700	-1.250	-\$625.00	LONG	3 days
Soybeans	05/26/10	06/06/11	1396.50	1409.50	13.00	\$650.00	LONG	12 days
Corn	05/26/11	06/03/11	749.50	762.75	13.25	\$662.50	LONG	9 days
Sugar	05/27/11	06/01/11	22.88	24.88	2.00	\$112.00	LONG	6 days
					Total	\$33,181.28		

23 Profitable Trades 5 Nonprofitable Trades 82% Profitable Trades

Opening one contract for each trade would result in an approximate profit of
\$33,181.28 for the month of May 2011.

*These trades are real recommendations received and updated daily. Past performance is not indicative of future results. When trading futures contracts you run the risk of losing more than your entire investment. All trading decisions must be your own. Ted Warren Trading provides these trading guidelines as information for entertainment purposes only and is not responsible for any trading decision you make using this information.