

# January 2011 Trade Report

The table below represents ideal trade execution and desired pricing. Although returns indicated are possible, it is unlikely your trade will reflect the exact numbers due to hesitation, indecision, and uncontrollable trade price movement and order filling. However, strictly following our recommendations and using our 50% and 80% profit protection rules in conjunction with our identified resistance/support levels increase the probability of matching or approximating the reported profits. My effort is to present a responsible trading outline that keeps your emotions out of the process by following our rules.

Commodity	Entry Date	Exit Date	Entry Price	Exit Price	Point Move	Profit/Loss	Trade Type	Duration
Euro	01/02/11	01/04/11	1.3320	1.3392	0.0072	\$900.00	LONG	3 days
Crude Oil	01/04/11	01/04/11	91.96	89.92	-2.04	\$2,040.00	SHORT	1 day
Heating Oil	01/04/11	01/04/11	2.5470	2.5068	-0.0402	\$1,688.40	SHORT	1 day
Corn	01/04/11	01/04/11	619.50	606.50	-13.00	\$650.00	SHORT	1 day
Wheat	01/04/11	01/04/11	791.00	783.50	-7.50	\$375.00	SHORT	1 day
Natural Gas	01/05/11	01/05/11	4.525	4.455	-0.070	\$800.00	SHORT	1 day
Cotton	01/07/11	01/11/11	140.34	145.25	4.91	-\$2,455.00	SHORT	5 days
S&P 500	01/10/11	01/13/11	1258.00	1279.25	21.25	\$5,375.00	LONG	4 days
US Dollar	01/11/11	01/17/11	81.100	79.590	-1.510	\$1,510.00	SHORT	7 days
Soybeans	01/13/11	01/25/11	1419.00	1375.50	-43.50	-\$2,175.00	LONG	3 days
Cotton	01/19/11	01/25/11	152.50	161.57	9.07	\$4,535.00	LONG	7 days
Feeder Cattle	01/19/11	01/24/11	127.250	125.750	-1.500	\$750.00	SHORT	6 days
Coffee	01/20/11	01/21/11	229.50	234.50	5.00	-\$1,875.00	SHORT	2 days
Sugar	01/20/11	01/21/11	30.10	31.45	1.35	-\$1,512.00	SHORT	2 days
US Dollar	01/20/11	01/21/11	79.250	78.350	-0.900	-\$900.00	LONG	2 days
10-Year T-Note	01/20/11	02/01/11	120.000	120.075	0.075	-\$234.37	SHORT	12 days
Copper	01/25/11	01/27/11	4.2225	4.3006	0.0781	-\$1,952.50	LONG	3 days
S&P 500	01/26/11	01/28/11	1296.75	1289.75	-7.00	-\$1,750.00	LONG	3 days
Gold	01/26/11	01/27/11	1339.00	1321.50	-17.50	-\$1,750.00	LONG	2 days
Crude Oil	01/28/11	01/31/11	87.90	89.90	2.00	\$2,000.00	LONG	4 days
Heating Oil	01/28/11	01/31/11	2.6895	2.7456	0.0561	\$2,356.20	LONG	4 days
Wheat	01/28/11	01/31/201	844.50	829.50	-15.00	\$750.00	SHORT	4 days
Natural Gas	01/31/11	02/03/11	4.379	4.438	0.059	\$590.00	LONG	4 days
Silver	01/31/11	02/09/11	28.160	30.035	1.875	\$9,375.00	LONG	10 days
Feeder Cattle	01/31/11	02/01/11	126.850	127.700	0.850	\$425.00	LONG	2 days
					Total	\$19,515.73		

**16 Profitable Trades 9 Nonprofitable Trades 64% Profitable Trades**

**Opening one contract for each trade would result in an approximate profit of \$19,515.73 for the month of January 2011.**

\*These trades are real recommendations received and updated daily. Past performance is not indicative of future results. When trading futures contracts you run the risk of losing more than your entire investment. All trading decisions must be your own. Ted Warren Trading provides these trading guidelines as information for entertainment purposes only and is not responsible for any trading decision you make using this information.