

Ted Warren Trading

\$ Take Control \$

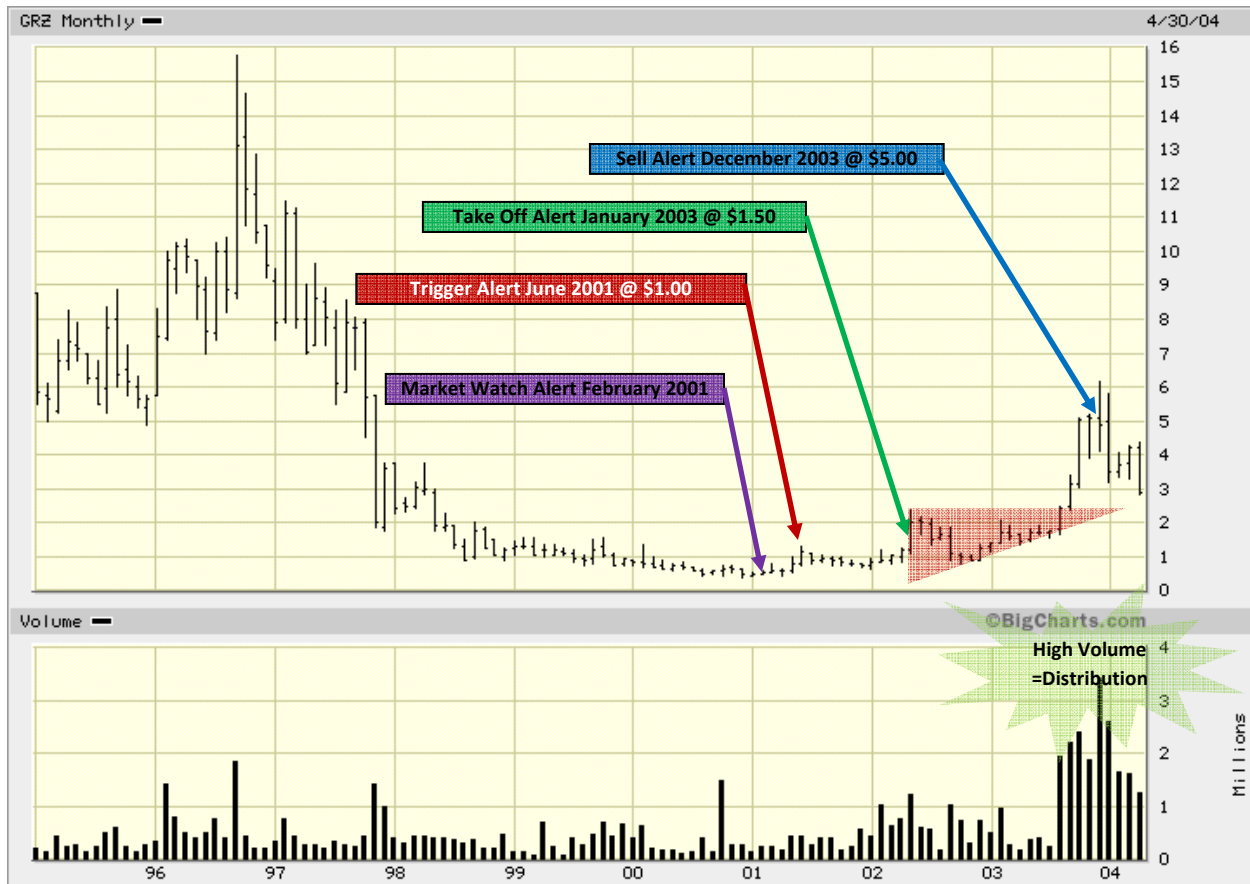
takecontrol@tedwarrentrading.com



Because nobody can manage your money better than you.

GRZ Gold Reserve Inc. (NYSE-Alt)

400% in Profit in 30 Months



A **Market Watch Alert** was issued in February 2001 after about 2 ½ years of a slow downtrend. GRZ broke the downtrend hitting its **Trigger Alert** buy price of \$1.00 in June 2001. It then moved into a consolidation for nearly a year before breaking out sharply and hitting its **Take Off Alert** @ \$1.50 in May 2002. It then moved into another triangle shaped consolidation pattern before finally moving up nearly 26 months after we bought it with heavier volume in August 2003. Even heavier volume and a 200% rise in four months signaled it was time to sell. Our Sell Alert of \$5.00 was triggered in December 2003 after dropping back from a high of \$6.15.