

## April 2011 Trade Report

The table below represents ideal trade execution and desired pricing. Although returns indicated are possible, it is unlikely your trade will reflect the exact numbers due to hesitation, indecision, and uncontrollable trade price movement and order filling. However, strictly following our recommendations and using our 50% and 80% profit protection rules in conjunction with our identified resistance/support levels increase the probability of matching or approximating the reported profits. My effort is to present a responsible trading outline that keeps your emotions out of the process by

Commodity	Entry Date	Exit Date	Entry Price	Exit Price	Point Move	Profit/Loss	Trade Type	Duration
Cotton	04/05/11	04/05/11	192.15	190.50	-1.65	\$825.00	SHORT	1 day
Wheat	04/07/11	04/07/11	777.25	764.25	-13.00	\$650.00	SHORT	1 day
Corn	04/08/11	04/10/11	751.75	773.75	22.00	-\$1,100.00	SHORT	3 days
Cotton	04/08/11	04/10/11	207.05	204.15	-2.90	\$1,450.00	SHORT	3 days
Sugar	04/08/11	04/19/11	26.25	24.56	-1.69	\$1,892.50	SHORT	12 days
10-Year T-Note	04/08/10	04/15/201	118.110	119.175	1.065	-\$1,234.37	SHORT	8 days
Crude Oil	04/12/11	04/12/11	108.50	106.07	-2.43	\$2,430.00	SHORT	1 day
Heating Oil	04/12/11	04/12/11	3.2000	3.1709	-0.0291	\$1,222.20	SHORT	1 day
Gold	04/12/11	04/12/11	1459.70	1449.40	-10.30	\$1,030.00	SHORT	1 day
Coffee	04/14/11	04/18/11	280.50	287.30	6.800	\$2,550.00	LONG	5 days
Feeder Cattle	04/14/11	04/20/11	133.525	134.825	1.300	\$650.00	LONG	7 days
S&P 500	04/15/11	04/18/11	1313.75	1297.75	-16.00	-\$4,000.00	LONG	4 days
Copper	04/18/11	04/20/11	4.1950	4.3150	0.1200	-\$3,000.00	SHORT	3 days
S&P 500	04/20/11	04/21/11	1319.50	1334.00	14.50	\$3,625.00	LONG	2 days
Cotton	04/20/11	04/21/11	187.85	183.47	-4.38	\$2,190.00	SHORT	2 days
S&P 500	04/25/11	04/26/11	1332.25	1342.75	10.50	\$2,625.00	LONG	2 days
Feeder Cattle	04/25/11	04/26/11	132.225	129.405	-2.820	\$1,410.00	SHORT	2 days
Gold	04/26/11	04/26/11	1501.20	1496.20	-5.00	\$500.00	SHORT	1 day
Silver	04/26/11	04/26/11	45.250	44.875	-0.375	\$1,875.00	SHORT	1 day
Copper	04/27/11	05/02/11	4.2500	4.1284	-0.1216	\$3,040.00	SHORT	6 days
Corn	04/28/11	04/29/11	730.00	740.00	10.00	-\$500.00	SHORT	2 days
Soybeans	04/28/11	04/28/11	1369.75	1350.75	-19.00	\$950.00	SHORT	1 day
					Total	\$19,080.33		

**17 Profitable Trades   5 Nonprofitable Trades   77% Profitable Trades**

**Opening one contract for each trade would result in an approximate profit of  
\$19,080.33 for the month of April 2011.**

\*These trades are real recommendations received and updated daily. Past performance is not indicative of future results. When trading futures contracts you run the risk of losing more than your entire investment. All trading decisions must be your own. Ted Warren Trading provides these trading guidelines as information for entertainment purposes only and is not responsible for any trading decision you make using this information.